**In KSA or the Middle East, look up the recent policy activities around blockchain and crypto that are going on in that geographic region:**

* + **Have any new laws or bills been created and put into law? If so, how many and what are they? When were they created?**
  + KSA in 2021 issued licenses for its first digital banks, STC Bank and the Saudi Digital Bank, Digital currencies will be within the banking system. And it has a Aber digital currency project with the UAE.
* **Are there working groups or partnerships formed with the government? If so, how many and what are they?** 
  + Rain
    - Fully regulated by the Bahrain central bank

### CoinMENA

* + - Fully regulated by the Bahrain central bank
  + Matrix
    - Approval (IPA) license from the Abu Dhabi Global Market (ADGM).
* **Are there any special economic zones or regulatory sandboxes? If so, how many and what/where are they?**

King abdullah economic city

King abdullah financial district

The Saudi Central Bank (SAMA)

Central Bank of United Arab Emirates (CBUAE)

Capital Market authority

* **Are there any standards organizations? If so, what are they working on?**

DUBAI BLOCKCHAIN POLICY

Objectives behind developing the Dubai Blockchain Policy

1. Facilitate the resolution of Blockchain implementation challenges through guidance and policy directives
2. Govern the creation, management, and expansion of value-creating Blockchain networks across Dubai and the UAE
3. Support and drive the adoption of Blockchain technology especially for government entities
4. Minimize security and privacy risks associated with Blockchain implementation and distributed ledger
5. Provide a legal foundation for supporting digital services and dispute resolution

**Anything else that you discovered?**

Yes, we discovered that there is no policy activities around blockchain and crypto in

saudi arabia